



**BERBERICH TRAHAN & CO., P.A.**  
*Certified Public Accountants*

**SANTA FE TRAIL UNIFIED SCHOOL  
DISTRICT NO. 434  
SCRANTON, KANSAS**

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**FINANCIAL STATEMENT  
WITH SUPPLEMENTARY INFORMATION  
YEAR ENDED JUNE 30, 2018**

SANTA FE TRAIL UNIFIED SCHOOL DISTRICT NO. 434  
SCRANTON, KANSAS

FINANCIAL STATEMENT  
WITH SUPPLEMENTARY INFORMATION  
REGULATORY BASIS

Year Ended June 30, 2018

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SANTA FE TRAIL UNIFIED SCHOOL DISTRICT NO. 434  
SCRANTON, KANSAS

FINANCIAL STATEMENT  
WITH SUPPLEMENTARY INFORMATION  
REGULATORY BASIS

Year Ended June 30, 2018

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3630 SW Burlingame Road Topeka, Kansas 66611 | t: 785.234.3427 | toll-free: 800.530.5526 | f: 785.233.1768 | w: blandcoopa.com

## **INDEPENDENT AUDITOR'S REPORT**

Board of Education  
Santa Fe Trail Unified School District No. 434:

### **Report on the Financial Statement**

We have audited the summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Santa Fe Trail Unified School District No. 434 (the District) as of and for the year ended June 30, 2018 and the related notes to the financial statement.

### **Management's Responsibility for the Financial Statement**

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* (the KMAAG) as described in Note 2; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and applicable provisions of the KMAAG. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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### **Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles**

As described in Note 2 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the KMAAG, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 2 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

### **Adverse Opinion on U.S. Generally Accepted Accounting Principles**

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2018, or changes in financial position and cash flows thereof for the year then ended.

### **Unmodified Opinion on Regulatory Basis of Accounting**

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balances of the District as of June 30, 2018, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the KMAAG described in Note 2.

### **Other Matters**

#### *Report on Supplementary Information*

Our audit was conducted for the purpose of forming an opinion on the summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The schedules listed under supplementary information in the accompanying table of contents are presented for purposes of analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the KMAAG. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 2.

*Barberich Trahan & Co., P.A.*

November 14, 2018  
Topeka, Kansas

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SANTA FE TRAIL UNIFIED SCHOOL DISTRICT NO. 434  
SCRANTON, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND  
UNENCUMBERED CASH  
REGULATORY BASIS

Year Ended June 30, 2018

	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances
<u>FUNDS</u>		
General fund	\$ 3	\$ -
Supplemental general fund	67,310	-
Special purpose funds:		
Virtual education	-	-
Vocational education	127,323	-
Special education	662,209	-
Driver training	26,522	-
Food service	85,382	-
Capital outlay	720,987	-
Extraordinary school program	72,916	-
KPERS special retirement contribution	-	-
At-risk (K-12)	49,999	-
At-risk (4 year-old)	50,000	-
Professional development	135,559	-
Gifts and grants	101,011	-
Federal grant funds	-	-
Textbook rental	61,215	-
Contingency reserve	250,296	-
Gate receipts	12,783	-
District activity funds	43,159	-
Bond and interest fund	420,444	-
	<u>\$ 2,887,118</u>	<u>\$ -</u>
Composition of cash:		
Checking accounts		
Agency funds per schedule 3		
Total reporting entity (excluding agency funds)		

See accompanying notes to financial statement.

Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
\$ 7,739,814	\$ 7,739,817	\$ -	\$ 110,085	\$ 110,085
2,492,702	2,549,598	10,414	17,665	28,079
55,375	55,375	-	-	-
32,673	142,406	17,590	-	17,590
2,195,401	2,238,879	618,731	329	619,060
17,390	14,306	29,606	-	29,606
588,334	600,016	73,700	2,433	76,133
725,300	1,045,910	400,377	93,397	493,774
81,463	79,432	74,947	-	74,947
650,107	650,107	-	-	-
1,143,543	1,143,545	49,997	37,528	87,525
178,997	178,997	50,000	134	50,134
38,421	74,002	99,978	2,275	102,253
139,862	183,496	57,377	-	57,377
176,951	176,951	-	-	-
88,813	122,501	27,527	2,327	29,854
-	-	250,296	-	250,296
91,374	87,551	16,606	-	16,606
268,114	258,725	52,548	-	52,548
355,114	353,584	421,974	-	421,974
<u>\$ 17,059,748</u>	<u>\$ 17,695,198</u>	<u>\$ 2,251,668</u>	<u>\$ 266,173</u>	<u>\$ 2,517,841</u>
				\$ 2,574,184
				(56,343)
				<u>\$ 2,517,841</u>



SANTA FE TRAIL UNIFIED SCHOOL DISTRICT NO. 434  
SCRANTON, KANSAS

NOTES TO FINANCIAL STATEMENT

June 30, 2018

1 - Municipal Financial Reporting Entity

Santa Fe Trail Unified School District No. 434 (the District) is a municipal corporation governed by an elected seven-member board. This financial statement includes all the accounts for which the District is considered to be financially accountable. The District has no related municipal entities.

2 - Summary of Significant Accounting Policies

(a) Fund Descriptions

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following regulatory basis fund types comprise the financial activities of the District for the year ended June 30, 2018:

GOVERNMENTAL FUNDS

General Fund and Supplemental General Fund are used to account for the general operations of the District and are used to account for all unrestricted resources except those required to be accounted for in other funds.

Special Purpose Funds are used to account for the proceeds of specific tax levies and other specific revenue sources (other than major capital projects and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund is used to account for the accumulation of resources for and the payment of interest, principal and related costs on long-term debt.

SANTA FE TRAIL UNIFIED SCHOOL DISTRICT NO. 434  
SCRANTON, KANSAS

NOTES TO FINANCIAL STATEMENT  
(Continued)

2 - Summary of Significant Accounting Policies (Continued)

(a) Fund Descriptions (Continued)

FIDUCIARY FUNDS

Agency Funds are used to account for assets held by the District as an agent for individuals, private organizations, other governmental units, and/or other funds. Agency funds are custodial in nature and do not involve measurements of operations.

(b) Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The Kansas Municipal Audit and Accounting Guide (the KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c) waiving the requirement for application of accounting principles generally accepted in the United States of America and allowing the District to use the regulatory basis of accounting.

SANTA FE TRAIL UNIFIED SCHOOL DISTRICT NO. 434  
SCRANTON, KANSAS

NOTES TO FINANCIAL STATEMENT  
(Continued)

2 - Summary of Significant Accounting Policies (Continued)

(c) Budget and Tax Cycle

Kansas statutes require that an annual operating budget be legally adopted for the general fund, supplemental general fund, special purpose funds (unless specifically exempted by statute), and the bond and interest fund. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1<sup>st</sup>.
2. Publication in local newspaper on or before August 5<sup>th</sup> of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15<sup>th</sup>, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25<sup>th</sup>.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. The District had no budget amendments for the fiscal year ended June 30, 2018.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each budgeted fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

SANTA FE TRAIL UNIFIED SCHOOL DISTRICT NO. 434  
SCRANTON, KANSAS

NOTES TO FINANCIAL STATEMENT  
(Continued)

2 - Summary of Significant Accounting Policies (Continued)

(c) Budget and Tax Cycle (Continued)

A legal operating budget is not required for agency funds or the following special purpose funds: textbook rental, contingency reserve, and district activity funds (gate receipts and school projects).

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

All budgets must be filed with the County Clerk by August 25<sup>th</sup>. The County Clerk must calculate the final tax levy rates necessary to finance the budget subject to any legal limitations. After all budgets have been received and tax rates calculated, the County Clerk certifies the tax roll to the County Treasurer, who prepares tax statements and receives payment.

These taxes become a lien against all property on November 1<sup>st</sup>. Taxpayers have the option of paying in full or in two installments. The delinquency dates are December 20<sup>th</sup> and May 10<sup>th</sup>. Delinquent taxes are assessed interest at 12% per annum. This interest is retained by the County.

Taxes levied to finance the budget are made available to the District after January 1<sup>st</sup> and are distributed by the County Treasurer approximately every month and a half. At least 50% of the taxes levied are available in January. Delinquent tax collections are distributed throughout the year.

(d) Annual Personal and Sick Leave Benefits

Under terms of the District's personnel policy, employees are granted vacation and sick leave in varying amounts depending upon employee classification and length of service. All eligible employees accrue sick leave at established rates depending on job classification and number of days worked per year. Vacation is accumulated at the rate of ten to thirty days per year depending upon employee's length of service and classification. Leaves are prorated for part-time employees.

(e) Inventories and Prepaid Expenses

Inventories and prepaid expenses which benefit future periods are recorded as an expenditure during the year of purchase.

SANTA FE TRAIL UNIFIED SCHOOL DISTRICT NO. 434  
SCRANTON, KANSAS

NOTES TO FINANCIAL STATEMENT  
(Continued)

2 - Summary of Significant Accounting Policies (Continued)

(f) Use of Estimates

The preparation of the financial statement in compliance with the regulatory basis requires management to make estimates and assumptions that affect the reported amounts of encumbrances at the date of the financial statement and the reported amounts of expenditures during the reporting period. Actual results could differ from those estimates.

3 - Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; US government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

*Concentration of credit risk.* State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The District had no investments as of June 30, 2018.

*Custodial credit risk.* Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned. Kansas statutes require that deposits be collateralized, and that collateral pledged must have a fair market value equal to 100% of the deposits and investments, less insured amounts, and must be assigned for the benefit of the District. At June 30, 2018, none of the District's deposits were exposed to custodial credit risk.

SANTA FE TRAIL UNIFIED SCHOOL DISTRICT NO. 434  
SCRANTON, KANSAS

NOTES TO FINANCIAL STATEMENT  
(Continued)

4 - In-substance Receipt in Transit

The District received \$ 592,875 subsequent to June 30, 2018, and, as required by K.S.A. 72-6417 and 72-6434, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2018.

SANTA FE TRAIL UNIFIED SCHOOL DISTRICT NO. 434  
SCRANTON, KANSAS

NOTES TO FINANCIAL STATEMENT  
(Continued)

5 - Long-term Debt

Changes in long-term liabilities for the District for the year ended June 30, 2018 were as follows:

Issue	Interest Rate	Date of Issue	Original Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General obligation bonds:									
2013 GO bond issue	1.25 - 2.35%	05/01/13	\$ 4,600,000	09/01/28	\$ 4,050,000	\$ -	\$ 285,000	\$ 3,765,000	\$ 68,584
Lease purchase agreements:									
Buses - 1		02/01/13 *	53,000	01/31/18	-	4,417	4,417	-	-
Buses - 1		07/01/17	44,700	06/30/22	-	44,700	8,940	35,760	-
Buses - 20		07/01/17	1,194,875	06/30/22	-	1,194,875	238,975	955,900	-
VAR Resources	7.66%	05/22/15	149,980	06/22/18	52,040	-	52,040	-	2,161
VAR Resources	2.38%	06/29/16	263,304	06/29/19	175,536	-	87,768	87,768	-
Total contractual indebtedness					4,277,576	1,243,992	677,140	4,844,428	70,745
Early retirement benefits					120,825	-	58,950	61,875	
Total long-term debt					\$ 4,398,401	\$ 1,243,992	\$ 736,090	\$ 4,906,303	\$ 70,745

\* Lease extended in FY18.

SANTA FE TRAIL UNIFIED SCHOOL DISTRICT NO. 434  
SCRANTON, KANSAS

NOTES TO FINANCIAL STATEMENT  
(Continued)

5 - Long-term Debt (Continued)

Maturities of long-term debt and interest through maturity are as follows:

	2019	2020	2021	2022	2023	2024-2028	2029-3033	Total
Principal:								
General obligation bonds	\$ 295,000	\$ 305,000	\$ 310,000	\$ 320,000	\$ 330,000	\$ 1,810,000	\$ 395,000	\$ 3,765,000
Lease purchase agreement - Buses - 1	8,940	8,940	8,940	8,940	-	-	-	35,760
Lease purchase agreement - Buses - 20	238,975	238,975	238,975	238,975	-	-	-	955,900
Lease purchase agreement - VAR Resources	87,768	-	-	-	-	-	-	87,768
Early retirement benefits	39,000	18,225	4,200	450	-	-	-	61,875
Total principal	669,683	571,140	562,115	568,365	330,000	1,810,000	395,000	4,906,303
Interest:								
General obligation bonds	64,811	60,761	56,610	52,358	47,640	142,694	4,641	429,515
Total principal and interest	<u>\$ 734,494</u>	<u>\$ 631,901</u>	<u>\$ 618,725</u>	<u>\$ 620,723</u>	<u>\$ 377,640</u>	<u>\$ 1,952,694</u>	<u>\$ 399,641</u>	<u>\$ 5,335,818</u>

Subsequent to June 30, 2018, the District entered into a lease agreement with VAR Resources for technology equipment which requires three annual payments of \$ 86,146 beginning August 25, 2018. In addition, subsequent to year-end, the District entered into a lease for a bus with five annual payments of \$ 9,245.



SANTA FE TRAIL UNIFIED SCHOOL DISTRICT NO. 434  
SCRANTON, KANSAS

NOTES TO FINANCIAL STATEMENT  
(Continued)

6 - Interfund Transfers

The District made the following interfund transfers during the fiscal year 2018. The transfers were approved by the Board of Education.

From	To	Statutory Authority	Amount
General	At-Risk (4 year-old)	K.S.A. 72-6428	\$ 155,359
General	At-Risk (K-12)	K.S.A. 72-6428	1,043,543
General	Virtual education	K.S.A. 72-6428	47,638
General	Professional development	K.S.A. 72-6428	27,400
General	Special education	K.S.A. 72-6428	1,554,658
Supplemental general	At-Risk (4 year-old)	K.S.A. 72-6433	11,459
Supplemental general	At-Risk (K-12)	K.S.A. 72-6434	100,000
Supplemental general	Virtual education	K.S.A. 72-6435	7,737
Supplemental general	Special education	K.S.A. 72-6433	541,270
Supplemental general	Vocational education	K.S.A. 72-6433	12,082

7 - Defined Benefit Pension Plan

*Plan Description.* The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq.* Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at [www.kpers.org](http://www.kpers.org) or by writing to KPERS (611 S. Kansas Avenue, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

*Contributions.* K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

SANTA FE TRAIL UNIFIED SCHOOL DISTRICT NO. 434  
SCRANTON, KANSAS

NOTES TO FINANCIAL STATEMENT  
(Continued)

7 - Defined Benefit Pension Plan (Continued)

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1.0% contribution rate with a 0% moratorium for the period of July 1, 2017 through September 30, 2017 for the Death and Disability Program) was 10.81% for the fiscal year ended June 30, 2017. The actuarially determined employer contribution rate was 12.01% for the fiscal year ended June 30, 2018. Per 2016 House Substitute for Senate Bill 161, Section 98(a)(1), state general fund and expanded lottery act revenue funds for employer contributions to KPERS were deferred. The amount deferred for school contributions was \$ 92,917,091 for the fiscal year ended June 30, 2016 and the anticipated payments per SB249 were nullified per HB2052 during fiscal year 2017.

The State of Kansas contribution to KPERS for all school municipalities for the year ending June 30, 2017, received as of June 30<sup>th</sup> was \$ 304,596,361. Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$ 64,130,234 for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$ 6.4 million dollars per year.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$ 589,658 for the year ended June 30, 2018.

Net Pension Liability

At June 30, 2018, the District's proportionate share of the collective net pension liability reported by KPERS was \$ 7,991,473. The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2016, which was rolled forward to June 30, 2017. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2017. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statement.

SANTA FE TRAIL UNIFIED SCHOOL DISTRICT NO. 434  
SCRANTON, KANSAS

NOTES TO FINANCIAL STATEMENT  
(Continued)

7 - Defined Benefit Pension Plan (Continued)

Net Pension Liability (Continued)

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at [www.kpers.org](http://www.kpers.org) or can be obtained as described above.

8 - Post Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

9 - Early Retirement Benefits

The District has a plan that provides early retirement benefits to certain eligible employees. To be eligible for early retirement benefits, employees must have been employed by the District for a minimum of fifteen years, must not be age sixty-five or older and must meet one of the following criteria: full retirement qualifications as required by KPERS or acquired eighty-five KPERS retirement points.

Benefits for eligible participants include receiving the longevity payments the employee was eligible for during the last year of employment and the opportunity to remain in the District's group health insurance plan at the employee's cost. These benefits will continue until the participant reaches age sixty-five.

SANTA FE TRAIL UNIFIED SCHOOL DISTRICT NO. 434  
SCRANTON, KANSAS

NOTES TO FINANCIAL STATEMENT  
(Continued)

10 - Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters for which the District carries commercial insurance. Settled claims have not exceeded commercial coverage in any of the three preceding years. There have not been significant reductions in coverage from prior years.

11 - Statutory Compliance

The District expended monies in excess of the approved budget in the federal grants fund as a result of expenditures for federal grants made in advance of reimbursements and in the KPERS Special Retirement Contribution Fund resulting from receiving more state aid than budgeted.

## SUPPLEMENTARY INFORMATION

SANTA FE TRAIL UNIFIED SCHOOL DISTRICT NO. 434  
SCRANTON, KANSAS

SUMMARY OF EXPENDITURES - BUDGET AND ACTUAL  
REGULATORY BASIS

Year Ended June 30, 2018

<u>FUNDS</u>	<u>Certified Budget</u>
General fund	\$ 8,067,602
Supplemental general	2,634,230
Special purpose funds:	
Virtual education	78,000
Vocational education	244,723
Special education	2,745,107
Driver training	33,522
Food service	665,919
Capital outlay	1,348,708
Extraordinary school program	117,000
KPERS special retirement contribution	641,101
At-risk (K-12)	1,322,500
At-risk (4 year-old)	200,000
Professional development	142,368
Gifts and grants	368,011
Federal grant funds	175,331
Bond and interest	353,584
	<hr/>
Totals	\$ 19,137,706
	<hr/> <hr/>

\* Exempt from budget law per K.S.A. 72-8210.

Schedule 1

<u>Adjustments to Comply with Legal Max</u>	<u>Adjustments for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance - Over (Under)</u>
\$ (327,785) (84,048)	\$ - -	\$ 7,739,817 2,550,182	\$ 7,739,817 2,549,598	\$ - (584)
-	-	78,000	55,375	(22,625)
-	-	244,723	142,406	(102,317)
-	-	2,745,107	2,238,879	(506,228)
-	-	33,522	14,306	(19,216)
-	-	665,919	600,016	(65,903)
-	-	1,348,708	1,045,910	(302,798)
-	-	117,000	79,432	(37,568)
-	-	641,101	650,107	9,006
-	-	1,322,500	1,143,545	(178,955)
-	-	200,000	178,997	(21,003)
-	-	142,368	74,002	(68,366)
-	-	368,011	183,496	(184,515) *
-	-	175,331	176,951	1,620
-	-	353,584	353,584	-
<u>\$ (411,833)</u>	<u>\$ -</u>	<u>\$ 18,725,873</u>	<u>\$ 17,226,421</u>	

SANTA FE TRAIL UNIFIED SCHOOL DISTRICT NO. 434  
SCRANTON, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL  
REGULATORY BASIS

Year Ended June 30, 2018

	Budget	Actual	Variance - Over (Under)
Cash receipts:			
State equalization aid	\$ 6,623,495	\$ 6,337,687	\$ (285,808)
State special education aid	1,444,107	1,402,127	(41,980)
Total cash receipts	<u>\$ 8,067,602</u>	<u>7,739,814</u>	<u>\$ (327,788)</u>
Expenditures, encumbrances, and transfers:			
Instruction	\$ 2,793,398	2,729,223	\$ (64,175)
Student support services	323,000	288,501	(34,499)
Instructional support staff	127,097	227,278	100,181
General administration	207,000	210,557	3,557
School administration	603,000	607,734	4,734
Operations and maintenance	483,000	476,174	(6,826)
Other supplemental services	295,000	337,962	42,962
Transportation	114,000	33,790	(80,210)
Transfers to other funds	3,122,107	2,828,598	(293,509)
Budget adjustment to comply with legal maximum	(327,785)		327,785
Total expenditures, encumbrances, and transfers	<u>\$ 7,739,817</u>	<u>7,739,817</u>	<u>\$ -</u>
Cash receipts under expenditures, encumbrances, and transfers		(3)	
Unencumbered cash, beginning		<u>3</u>	
Unencumbered cash, ending		<u>\$ -</u>	

(Continued)



SANTA FE TRAIL UNIFIED SCHOOL DISTRICT NO. 434  
SCRANTON, KANSAS

SUPPLEMENTAL GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL  
REGULATORY BASIS  
(Continued)

Year Ended June 30, 2018

	Budget	Actual	Variance - Over (Under)
Cash receipts:			
Ad valorem tax in process	\$ 1,148	\$ -	\$ (1,148)
Ad valorem current tax	885,734	904,786	19,052
Ad valorem delinquent tax	11,600	13,788	2,188
Motor vehicle tax	124,919	135,749	10,830
Recreational vehicle tax	2,866	3,308	442
Commercial vehicle tax	1,989	-	(1,989)
Supplemental state aid	1,436,096	1,435,071	(1,025)
Transfer from contingency reserve	200,000	-	(200,000)
	<u>\$ 2,664,352</u>	<u>2,492,702</u>	<u>\$ (171,650)</u>
Total cash receipts			
Expenditures, encumbrances, and transfers:			
Instruction	\$ 244,461	341,864	\$ 97,403
Student support services	-	12,100	12,100
Instructional support staff	100,000	6,247	(93,753)
General administration	40,000	57,496	17,496
Operations and maintenance	692,769	583,139	(109,630)
Student transportation services	697,000	770,648	73,648
Other supplemental services	110,000	105,556	(4,444)
Transfers to other funds	750,000	672,548	(77,452)
Budget adjustment to comply with legal maximum	(84,048)		84,048
	<u>\$ 2,550,182</u>	<u>2,549,598</u>	<u>\$ (584)</u>
Total expenditures, encumbrances, and transfers			
Cash receipts under expenditures, encumbrances, and transfers		(56,896)	
Unencumbered cash, beginning		<u>67,310</u>	
Unencumbered cash, ending		<u>\$ 10,414</u>	

(Continued)

SANTA FE TRAIL UNIFIED SCHOOL DISTRICT NO. 434  
SCRANTON, KANSAS

VIRTUAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL  
REGULATORY BASIS  
(Continued)

Year Ended June 30, 2018

	Budget	Actual	Variance - Over (Under)
Transfers:			
Transfer from general fund	\$ 78,000	\$ 47,638	\$ (30,362)
Transfer from supplemental general fund	-	7,737	7,737
	<u>\$ 78,000</u>	<u>55,375</u>	<u>\$ (22,625)</u>
Expenditures:			
Instruction	<u>\$ 78,000</u>	<u>55,375</u>	<u>\$ (22,625)</u>
Transfers over expenditures		-	
Unencumbered cash, beginning		<u>-</u>	
Unencumbered cash, ending		<u>\$ -</u>	

(Continued)

SANTA FE TRAIL UNIFIED SCHOOL DISTRICT NO. 434  
SCRANTON, KANSAS

VOCATIONAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL  
REGULATORY BASIS  
(Continued)

Year Ended June 30, 2018

	Budget	Actual	Variance - Over (Under)
Cash receipts and transfers:			
Transfer from general fund	\$ 100,000	\$ -	\$ (100,000)
Transfer from supplemental general fund	-	12,082	12,082
Federal aid	-	486	486
State aid	17,400	20,105	2,705
	<u>117,400</u>	<u>32,673</u>	<u>(84,727)</u>
Total cash receipts and transfers	<u>\$ 117,400</u>	<u>32,673</u>	<u>\$ (84,727)</u>
Expenditures:			
Instruction	\$ 244,723	112,053	\$ (132,670)
Transportation	-	30,353	30,353
	<u>244,723</u>	<u>142,406</u>	<u>\$ (102,317)</u>
Total expenditures	<u>\$ 244,723</u>	<u>142,406</u>	<u>\$ (102,317)</u>
Cash receipts and transfers under expenditures		(109,733)	
Unencumbered cash, beginning		<u>127,323</u>	
Unencumbered cash, ending		<u>\$ 17,590</u>	

(Continued)

SANTA FE TRAIL UNIFIED SCHOOL DISTRICT NO. 434  
SCRANTON, KANSAS

SPECIAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL  
REGULATORY BASIS  
(Continued)

Year Ended June 30, 2018

	Budget	Actual	Variance - Over (Under)
Cash receipts and transfers:			
Local revenues	\$ -	\$ 30,495	\$ 30,495
Medicaid	-	60,886	60,886
Federal aid	-	8,092	8,092
Transfer from general fund	1,444,107	1,554,658	110,551
Transfer from supplemental general fund	750,000	541,270	(208,730)
	<u>\$ 2,194,107</u>	<u>2,195,401</u>	<u>\$ 1,294</u>
Total cash receipts and transfers			
Expenditures and encumbrances:			
Instruction	\$ 2,344,107	1,944,390	\$ (399,717)
Student support services	42,000	29,416	(12,584)
Operations and maintenance	4,000	1,226	(2,774)
Student transportation services	355,000	263,847	(91,153)
	<u>\$ 2,745,107</u>	<u>2,238,879</u>	<u>\$ (506,228)</u>
Total expenditures and encumbrances			
Cash receipts and transfers under expenditures and encumbrances		(43,478)	
Unencumbered cash, beginning		<u>662,209</u>	
Unencumbered cash, ending		<u>\$ 618,731</u>	

(Continued)

SANTA FE TRAIL UNIFIED SCHOOL DISTRICT NO. 434  
SCRANTON, KANSAS

DRIVER TRAINING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL  
REGULATORY BASIS  
(Continued)

Year Ended June 30, 2018

	Budget	Actual	Variance - Over (Under)
Cash receipts:			
State aid	\$ 7,000	\$ 5,760	\$ (1,240)
Reimbursements	-	11,630	11,630
	<u>7,000</u>	<u>11,630</u>	<u>11,630</u>
Total cash receipts	<u>\$ 7,000</u>	<u>17,390</u>	<u>\$ 10,390</u>
Expenditures:			
Instruction	\$ 27,022	12,386	\$ (14,636)
Operations and maintenance	6,500	1,920	(4,580)
	<u>33,522</u>	<u>14,306</u>	<u>(19,216)</u>
Total expenditures	<u>\$ 33,522</u>	<u>14,306</u>	<u>\$ (19,216)</u>
Cash receipts over expenditures		3,084	
Unencumbered cash, beginning		<u>26,522</u>	
Unencumbered cash, ending		<u>\$ 29,606</u>	

(Continued)

SANTA FE TRAIL UNIFIED SCHOOL DISTRICT NO. 434  
SCRANTON, KANSAS

FOOD SERVICE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL  
REGULATORY BASIS  
(Continued)

Year Ended June 30, 2018

	Budget	Actual	Variance - Over (Under)
Cash receipts:			
Interest on idle funds	\$ 20,000	\$ -	\$ (20,000)
State aid	4,884	5,825	941
Federal aid	311,487	361,984	50,497
Local revenues	244,165	220,525	(23,640)
	<u>580,536</u>	<u>588,334</u>	<u>7,798</u>
Total cash receipts	\$ 580,536	588,334	\$ 7,798
Expenditures and encumbrances:			
Food service operation	\$ 665,919	600,016	\$ (65,903)
	<u>665,919</u>	<u>600,016</u>	<u>(65,903)</u>
Cash receipts under expenditures and encumbrances		(11,682)	
Unencumbered cash, beginning		<u>85,382</u>	
Unencumbered cash, ending		<u>\$ 73,700</u>	

(Continued)

SANTA FE TRAIL UNIFIED SCHOOL DISTRICT NO. 434  
SCRANTON, KANSAS

CAPITAL OUTLAY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL  
REGULATORY BASIS  
(Continued)

Year Ended June 30, 2018

	Budget	Actual	Variance - Over (Under)
Cash receipts:			
Ad valorem tax in process	\$ 25,948	\$ -	\$ (25,948)
Ad valorem current tax	364,734	408,878	44,144
Ad valorem delinquent tax	5,539	4,904	(635)
Motor vehicle tax	42,519	46,175	3,656
Recreational vehicle tax	976	1,137	161
Commercial vehicle tax	677	-	(677)
Interest on idle funds	-	4,726	4,726
Miscellaneous	-	58,937	58,937
State aid	196,711	200,543	3,832
	<u>\$ 637,104</u>	<u>725,300</u>	<u>\$ 88,196</u>
Total cash receipts			
Expenditures and encumbrances:			
Instruction equipment	\$ 500,000	336,963	\$ (163,037)
Instructional support equipment	-	141,969	141,969
General administration equipment	25,000	-	(25,000)
School administration equipment	25,000	301,658	276,658
Operations and maintenance	240,708	122,164	(118,544)
Transportation	-	-	-
Site and building improvements	558,000	143,156	(414,844)
	<u>\$ 1,348,708</u>	<u>1,045,910</u>	<u>\$ (302,798)</u>
Total expenditures and encumbrances			
Cash receipts under expenditures and encumbrances		(320,610)	
Unencumbered cash, beginning		<u>720,987</u>	
Unencumbered cash, ending		<u>\$ 400,377</u>	

(Continued)

SANTA FE TRAIL UNIFIED SCHOOL DISTRICT NO. 434  
SCRANTON, KANSAS

EXTRAORDINARY SCHOOL PROGRAM FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL  
REGULATORY BASIS  
(Continued)

Year Ended June 30, 2018

	Budget	Actual	Variance - Over (Under)
Cash receipts:			
Fees	\$ 85,000	\$ 81,463	\$ (3,537)
Expenditures:			
Instruction	\$ 117,000	79,432	\$ (37,568)
Cash receipts over expenditures		2,031	
Unencumbered cash, beginning		72,916	
Unencumbered cash, ending		\$ 74,947	

(Continued)



SANTA FE TRAIL UNIFIED SCHOOL DISTRICT NO. 434  
SCRANTON, KANSAS

KPERS SPECIAL RETIREMENT CONTRIBUTION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL  
REGULATORY BASIS  
(Continued)

Year Ended June 30, 2018

	Budget	Actual	Variance - Over (Under)
Cash receipts:			
State aid	\$ 641,101	\$ 650,107	\$ 9,006
Expenditures:			
Instruction	\$ 290,000	422,451	\$ 132,451
Student support services	40,000	45,508	5,508
Instructional support staff	29,101	19,503	(9,598)
General administration	20,000	19,504	(496)
School administration	60,000	52,009	(7,991)
Other support services	80,000	19,503	(60,497)
Operations and maintenance	60,000	39,005	(20,995)
Transportation	2,000	120	(1,880)
Food service operations	60,000	32,504	(27,496)
Total expenditures	\$ 641,101	650,107	\$ 9,006
Cash receipts over expenditures		-	
Unencumbered cash, beginning		-	
Unencumbered cash, ending		\$ -	

(Continued)

SANTA FE TRAIL UNIFIED SCHOOL DISTRICT NO. 434  
SCRANTON, KANSAS

AT-RISK FUND (K-12)

SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL  
REGULATORY BASIS  
(Continued)

Year Ended June 30, 2018

	Budget	Actual	Variance - Over (Under)
Transfers:			
Transfer from general fund	\$ 1,400,000	\$ 1,043,543	\$ (356,457)
Transfer from supplemental general fund	-	100,000	100,000
Total transfers	<u>\$ 1,400,000</u>	<u>1,143,543</u>	<u>\$ (256,457)</u>
Expenditures and encumbrances:			
Instruction	\$ 1,226,000	1,143,545	\$ (82,455)
Student support services	96,500	-	(96,500)
Total expenditures and encumbrances	<u>\$ 1,322,500</u>	<u>1,143,545</u>	<u>\$ (178,955)</u>
Transfers under expenditures and encumbrances		(2)	
Unencumbered cash, beginning		<u>49,999</u>	
Unencumbered cash, ending		<u>\$ 49,997</u>	

(Continued)

SANTA FE TRAIL UNIFIED SCHOOL DISTRICT NO. 434  
SCRANTON, KANSAS

AT-RISK FUND (4 YEAR-OLD)

SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL  
REGULATORY BASIS  
(Continued)

Year Ended June 30, 2018

	Budget	Actual	Variance - Over (Under)
Cash receipts and transfers:			
Local revenues	\$ 50,000	\$ -	\$ (50,000)
Federal aid	-	12,179	12,179
Transfer from general fund	100,000	155,359	55,359
Transfer from supplemental general fund	-	11,459	11,459
	<u>150,000</u>	<u>178,997</u>	<u>28,997</u>
Total cash receipts and transfers	<u>\$ 150,000</u>	<u>178,997</u>	<u>\$ 28,997</u>
Expenditures and encumbrances:			
Instruction	\$ 183,438	173,844	\$ (9,594)
Student support services	16,562	5,153	(11,409)
	<u>200,000</u>	<u>178,997</u>	<u>(21,003)</u>
Total expenditures and encumbrances	<u>\$ 200,000</u>	<u>178,997</u>	<u>\$ (21,003)</u>
Cash receipts and transfers over expenditures and encumbrances		-	
Unencumbered cash, beginning		<u>50,000</u>	
Unencumbered cash, ending		<u>\$ 50,000</u>	

(Continued)

SANTA FE TRAIL UNIFIED SCHOOL DISTRICT NO. 434  
SCRANTON, KANSAS

PROFESSIONAL DEVELOPMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL  
REGULATORY BASIS  
(Continued)

Year Ended June 30, 2018

	Budget	Actual	Variance - Over (Under)
Cash receipts and transfers:			
State aid	\$ 7,000	\$ 11,021	\$ 4,021
Transfer from general fund	-	27,400	27,400
	<u>7,000</u>	<u>38,421</u>	<u>31,421</u>
Total cash receipts and transfers	<u>\$ 7,000</u>	<u>38,421</u>	<u>\$ 31,421</u>
Expenditures and encumbrances:			
Instructional support staff	\$ 91,386	61,717	\$ (29,669)
Other support services	50,982	12,285	(38,697)
	<u>142,368</u>	<u>74,002</u>	<u>(68,366)</u>
Total expenditures and encumbrances	<u>\$ 142,368</u>	<u>74,002</u>	<u>\$ (68,366)</u>
Cash receipts and transfers under expenditures and encumbrances		(35,581)	
Unencumbered cash, beginning		<u>135,559</u>	
Unencumbered cash, ending		<u>\$ 99,978</u>	

(Continued)

SANTA FE TRAIL UNIFIED SCHOOL DISTRICT NO. 434  
SCRANTON, KANSAS

GIFTS AND GRANTS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL  
REGULATORY BASIS  
(Continued)

Year Ended June 30, 2018

	Budget	Actual	Variance - Over (Under)
Cash receipts:			
Contributions	\$ 2,000	\$ -	\$ (2,000)
Local revenues	265,000	-	(265,000)
Federal aid	-	139,862	139,862
	<hr/>	<hr/>	<hr/>
Total cash receipts	\$ 267,000	139,862	\$ (127,138)
	<hr/>	<hr/>	<hr/>
Expenditures:			
Instruction	\$ 304,011	162,957	\$ (141,054)
Instructional support staff	14,000	5,622	(8,378)
Food service operation	10,000	-	(10,000)
Transportation	40,000	14,917	(25,083)
	<hr/>	<hr/>	<hr/>
Total expenditures	\$ 368,011	183,496	\$ (184,515)
	<hr/>	<hr/>	<hr/>
Cash receipts under expenditures		(43,634)	
Unencumbered cash, beginning		101,011	
		<hr/>	
Unencumbered cash, ending		\$ 57,377	
		<hr/>	

(Continued)

SANTA FE TRAIL UNIFIED SCHOOL DISTRICT NO. 434  
SCRANTON, KANSAS

BOND AND INTEREST FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL  
REGULATORY BASIS  
(Continued)

Year Ended June 30, 2018

	Budget	Actual	Variance - Over (Under)
	<u>Budget</u>	<u>Actual</u>	<u>(Under)</u>
Cash receipts:			
Ad valorem tax in process	\$ 4,615	\$ -	\$ (4,615)
Ad valorem current tax	136,791	155,549	18,758
Ad valorem delinquent tax	2,769	2,654	(115)
Motor vehicle tax	21,254	23,086	1,832
Recreational vehicle tax	488	569	81
Commercial vehicle tax	338	-	(338)
State aid	169,720	173,256	3,536
	<u>169,720</u>	<u>173,256</u>	<u>3,536</u>
Total cash receipts	<u>\$ 335,975</u>	<u>355,114</u>	<u>\$ 19,139</u>
Expenditures:			
Principal	\$ 285,000	285,000	\$ -
Interest expense	68,584	68,584	-
	<u>68,584</u>	<u>68,584</u>	<u>-</u>
Total expenditures	<u>\$ 353,584</u>	<u>353,584</u>	<u>\$ -</u>
Cash receipts over expenditures		1,530	
Unencumbered cash, beginning		<u>420,444</u>	
Unencumbered cash, ending		<u>\$ 421,974</u>	

(Continued)

SANTA FE TRAIL UNIFIED SCHOOL DISTRICT NO. 434  
SCRANTON, KANSAS

FEDERAL GRANT FUNDS

SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL  
REGULATORY BASIS  
(Continued)

Year Ended June 30, 2018

	<u>Title I</u>
Cash receipts:	
Federal aid	<u>\$ 144,127</u>
Expenditures:	
Instruction	144,127
Instructional support staff	<u>-</u>
Total expenditures	<u>144,127</u>
Cash receipts over expenditures	-
Unencumbered cash, beginning	<u>-</u>
Unencumbered cash, ending	<u><u>\$ -</u></u>

(Continued)

Title II A	Total Actual	Budget	Variance - Over (Under)
\$ 32,824	\$ 176,951	\$ 175,331	\$ 1,620
29,464	173,591	\$ 175,331	\$ (1,740)
3,360	3,360	-	3,360
32,824	176,951	\$ 175,331	\$ 1,620
-	-		
-	-		
\$ -	\$ -		



SANTA FE TRAIL UNIFIED SCHOOL DISTRICT NO. 434  
SCRANTON, KANSAS

## TEXTBOOK RENTAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES  
REGULATORY BASIS  
(Continued)

Year Ended June 30, 2018

Cash receipts:	
Fees	\$ 88,813
Expenditures and encumbrances:	
Instruction	<u>122,501</u>
Cash receipts under expenditures and encumbrances	(33,688)
Unencumbered cash, beginning	<u>61,215</u>
Unencumbered cash, ending	<u><u>\$ 27,527</u></u>

(Continued)

SANTA FE TRAIL UNIFIED SCHOOL DISTRICT NO. 434  
SCRANTON, KANSAS

CONTINGENCY RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES  
REGULATORY BASIS  
(Continued)

Year Ended June 30, 2018

Unencumbered cash, beginning	\$ 250,296
Unencumbered cash, ending	<u>\$ 250,296</u>

See accompanying notes to financial statement.

SANTA FE TRAIL UNIFIED SCHOOL DISTRICT NO. 434  
SCRANTON, KANSAS

STUDENT ORGANIZATION FUNDS

SUMMARY OF RECEIPTS AND DISBURSEMENTS  
REGULATORY BASIS

Year Ended June 30, 2018

Funds	Balance, July 1	Cash Receipts	Cash Disbursements	Balance, June 30
High School:				
Art Club	\$ -	\$ 1,000	\$ 219	\$ 781
Band boosters	481	737	981	237
Bovay tech fund	-	10,210	5,267	4,943
Cheerleaders	2,598	10,282	10,487	2,393
Class of 2017	1,852	-	1,852	-
Class of 2018	1,690	444	2,134	-
Class of 2019	801	2,497	2,188	1,110
Class of 2020	900	952	438	1,414
Class of 2021	-	812	-	812
Debate/forensics	-	892	594	298
Drama	-	318	323	(5)
Drill team	1,445	2,467	2,531	1,381
FACS/BCBS	1,000	105	105	1,000
FBLA	1,322	10,062	9,882	1,502
Green team	700	1,180	1,354	526
KAYS	2,219	2,417	2,001	2,635
Kitchen	306	-	55	251
Memorial funds	-	1,100	-	1,100
Miscellaneous	486	120	96	510
National honor society	1,348	3,013	3,410	951
SADD	1,092	-	592	500
Sales tax	237	7,445	7,123	559
Scholar's bowl	457	67	232	292
Student council	5,225	20,295	19,860	5,660
Students in need	2,225	184	-	2,409
Thunderstuck spirit club	559	10,523	9,404	1,678
Trail pride	6,773	-	3,350	3,423
Vocal music	499	948	676	771
Subtotal High School	\$ 34,215	\$ 88,070	\$ 85,154	\$ 37,131

(Continued)

SANTA FE TRAIL UNIFIED SCHOOL DISTRICT NO. 434  
SCRANTON, KANSAS

STUDENT ORGANIZATION FUNDS

SUMMARY OF RECEIPTS AND DISBURSEMENTS  
REGULATORY BASIS  
(Continued)

Year Ended June 30, 2018

Funds	Balance, July 1	Cash Receipts	Cash Disbursements	Balance, June 30
Overbrook Attendance Center:				
Book club	\$ -	\$ 22	\$ 22	\$ -
Sales tax	11	622	620	13
Subtotal Overbrook Attendance Center	11	644	642	13
Carbondale Attendance Center:				
Cheerleaders	36	-	-	36
Drill team	2,976	15,585	15,558	3,003
FCA	272	-	-	272
FBLA-jr.	475	2,551	2,393	633
Gifted	100	-	-	100
Just say no club	920	897	785	1,032
K.C.'s fitness	2,621	-	1,492	1,129
Pep club	3	-	-	3
Principal's fund	593	139	94	638
Sales tax	43	3,816	3,858	1
Scholarships	300	-	-	300
Science/ecology club	185	-	-	185
Student council	6,159	10,254	9,010	7,403
Theatre	3	-	-	3
6th grade store	2,503	910	345	3,068
7th grade	282	-	-	282
8th grade	1,587	5,572	6,035	1,124
Subtotal Carbondale Attendance Center	19,058	39,724	39,570	19,212
Total all funds	\$ 53,273	\$ 127,794	\$ 124,724	\$ 56,343

See accompanying notes to financial statement.

SANTA FE TRAIL UNIFIED SCHOOL DISTRICT NO. 434  
SCRANTON, KANSAS

GATE RECEIPTS

SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH  
REGULATORY BASIS

Year Ended June 30, 2018

Funds	Balance, July 1	Prior Year Cancelled Encumbrances	Cash Receipts	Cash Disbursements	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Balance, June 30
Gate receipts:							
Carbondale Attendance Center	\$ 2,773	\$ -	\$ 7,536	\$ 7,698	\$ 2,611	\$ -	\$ 2,611
High School	10,010	-	83,838	79,853	13,995	-	13,995
Total gate receipts	<u>\$ 12,783</u>	<u>\$ -</u>	<u>\$ 91,374</u>	<u>\$ 87,551</u>	<u>\$ 16,606</u>	<u>\$ -</u>	<u>\$ 16,606</u>

See accompanying notes to financial statement.

SANTA FE TRAIL UNIFIED SCHOOL DISTRICT NO. 434  
SCRANTON, KANSAS

DISTRICT ACTIVITY FUNDS

SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH  
REGULATORY BASIS

Year Ended June 30, 2018

Funds	Balance, July 1	Prior Year Cancelled Encumbrances	Cash Receipts	Cash Disbursements	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Balance, June 30
School projects:							
Carbondale Attendance Center:							
Book fairs	\$ 2,489	\$ -	\$ 6,770	\$ 6,849	\$ 2,410	\$ -	\$ 2,410
Enrollment fees/textbooks	-	-	5,395	5,395	-	-	-
Fire funds	223	-	-	-	223	-	223
Pencils	697	-	-	-	697	-	697
Fund raisers	6,171	-	-	-	6,171	-	6,171
Lunch account	-	-	59,498	59,498	-	-	-
P.E. funds	861	-	70	-	931	-	931
School pictures	2,402	-	537	450	2,489	-	2,489
Student supplies	1,018	-	6,782	6,720	1,080	-	1,080
Yearbook	1,113	-	2,578	1,995	1,696	-	1,696
Subtotal Carbondale Attendance Center	14,974	-	81,630	80,907	15,697	-	15,697
Overbrook Attendance Center:							
Book fairs	428	-	7,965	7,922	471	-	471
Book club	-	-	-	-	-	-	-
Enrollment fees/textbooks	-	-	3,755	3,755	-	-	-
Library	-	-	126	113	13	-	13
Lunch account	-	-	54,707	54,690	17	-	17
Miscellaneous	236	-	1,180	1,322	94	-	94
Overbrook staff	1,243	-	510	1,437	316	-	316
Principal's booster club	3,219	-	1,554	1,945	2,828	-	2,828
School fund	9,424	-	13,477	10,197	12,704	-	12,704
Yearbooks	1,106	-	2,558	2,087	1,577	-	1,577
Subtotal Overbrook Attendance Center	\$ 15,656	\$ -	\$ 85,832	\$ 83,468	\$ 18,020	\$ -	\$ 18,020

(Continued)

SANTA FE TRAIL UNIFIED SCHOOL DISTRICT NO. 434  
SCRANTON, KANSAS

DISTRICT ACTIVITY FUNDS

SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH  
REGULATORY BASIS  
(Continued)

Year Ended June 30, 2018

Funds	Balance, July 1	Prior Year Cancelled Encumbrances	Cash Receipts	Cash Disbursements	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Balance, June 30
High School:							
Charger shop	\$ 1,810	\$ -	\$ 1,835	\$ 1,536	\$ 2,109	\$ -	\$ 2,109
Chromebook fee	75	-	6,622	6,647	50	-	50
Enrollment fees/textbooks	920	-	14,083	14,803	200	-	200
Ice Cream	259	-	1,103	1,153	209	-	209
Library	797	-	321	153	965	-	965
Lunch account	270	-	57,955	58,194	31	-	31
Renaissance	666	-	3,699	3,487	878	-	878
Science department	-	-	1,000	-	1,000	-	1,000
Special services fund	345	-	-	-	345	-	345
Student supplies	4,059	-	4,769	3,570	5,258	-	5,258
Summer School	400	-	400	400	400	-	400
Yearbooks	2,928	-	8,865	4,407	7,386	-	7,386
Subtotal High School	12,529	-	100,652	94,350	18,831	-	18,831
Total School Project Funds	\$ 43,159	\$ -	\$ 268,114	\$ 258,725	\$ 52,548	\$ -	\$ 52,548